

*Exposure Draft SIG 64.1, Guidance for Implementing SFFAS 64:
Management’s Discussion and Analysis*

#7 - Environmental Protection Agency (EPA)

Please select the type of organization responding to this exposure draft. If you are not responding on behalf of an organization, please select “individual.”

Accounting Firm	<input type="checkbox"/>		
Federal Entity (user)	<input type="checkbox"/>		
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Federal Entity (other)	<input type="checkbox"/>	If other, please specify:	<input type="text"/>
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Please email your responses to mda@fasab.gov. If you are unable to respond by email, please call (202) 512-7350 to make alternate arrangements.

The proposed SIG 64.1 would assist reporting entities in implementing Statement of Federal Financial Accounting Standards (SFFAS) 64, *Management’s Discussion and Analysis*.

QFR 1 The proposed SIG 64.1 provides information on how to achieve a balanced, concise, integrated, and understandable MD&A.

Do you agree or disagree that the proposed SIG 64.1 provides information to implement a balanced, concise, integrated, and understandable MD&A? Please provide the rationale for your answer.

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Agree. We believe the SIG 64.1 provides the appropriate guidance for us to implement a balanced, concise, integrated, and understandable MD&A. The guidance allows us to emphasize any vital matters, summarize and include only relevant information, limit duplicative content, and provide links to relevant detailed information to achieve a concise MD&A.

QFR 2 The proposed SIG 64.1 provides information about how reporting entities may discuss mission and organization in MD&A.

Do you agree or disagree that the proposed SIG 64.1 provides information for how to discuss mission and organization in MD&A? Please provide the rationale for your answer.

Agree. We believe the SIG 64.1 provides the appropriate guidance for us to discuss our mission and organization in the MD&A. The guidance allows us to emphasize any vital matters, summarize and include only relevant information, limit duplicative content, and provide links to relevant detailed information to achieve a concise MD&A.

QFR 3 The proposed SIG 64.1 provides information about how reporting entities may discuss and analyze financial position and financial condition.

Do you agree or disagree that the proposed SIG 64.1 provides information for how to discuss and analyze financial position and condition in MD&A? Please provide the rationale for your answer.

Agree. We believe the SIG 64.1 provides the appropriate guidance for us to discuss and analyze financial position and condition in the MD&A. The guidance allows us to emphasize any vital matters, summarize and include only relevant information, limit duplicative content, and provide links to relevant detailed information to achieve a concise MD&A.

QFR 4 The proposed SIG 64.1 provides information about how reporting entities may discuss and analyze key performance results and associated costs.

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Do you agree or disagree that the proposed SIG 64.1 provides information for how to discuss and analyze key performance results and associated costs in MD&A? Please provide the rationale for your answer.

Agree. We believe the SIG 64.1 provides the appropriate guidance for us to discuss and analyze key performance results and associated costs in the MD&A. The guidance allows us to emphasize any vital matters, summarize and include only relevant information, limit duplicative content, and provide links to relevant detailed information to achieve a concise MD&A.

QFR 5 The proposed SIG 64.1 provides information about how reporting entities may discuss and analyze significant opportunities and risks in MD&A.

Do you agree or disagree that the proposed SIG 64.1 provides information for how to discuss and analyze significant opportunities and risks? Please provide the rationale for your answer.

Agree. We believe the SIG 64.1 provides the appropriate guidance for us to discuss and analyze significant opportunities and risks in the MD&A. The guidance allows us to emphasize any vital matters, summarize and include only relevant information, limit duplicative content, and provide links to relevant detailed information to achieve a concise MD&A.

QFR 6 The proposed SIG 64.1 provides information about how reporting entities may discuss and analyze management's assessment of the reliability of the reporting entity's financial information by explaining significant weaknesses in the financial management system, related systems, internal controls, or non-compliance with applicable laws.

Do you agree or disagree that the proposed SIG 64.1 provides information for how to discuss and analyze management's assessment of the reliability of the reporting entity's financial information by explaining significant weaknesses in the financial management system, related systems, internal controls, or non-compliance with applicable laws? Please provide the rationale for your answer.

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Agree. We believe the SIG 64.1 provides the appropriate guidance for us to discuss and analyze management's assessment of the reliability of the reporting entity's financial information by explaining significant weaknesses in the financial management system, related systems, internal controls, or non-compliance with laws. The guidance allows us to emphasize any vital matters, summarize and include only relevant information, limit duplicative content, and provide links to relevant detailed information to achieve a concise MD&A.

QFR 7 Do you wish to comment on any other aspects of this proposal?

None at this time.